

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday September 20, 2007

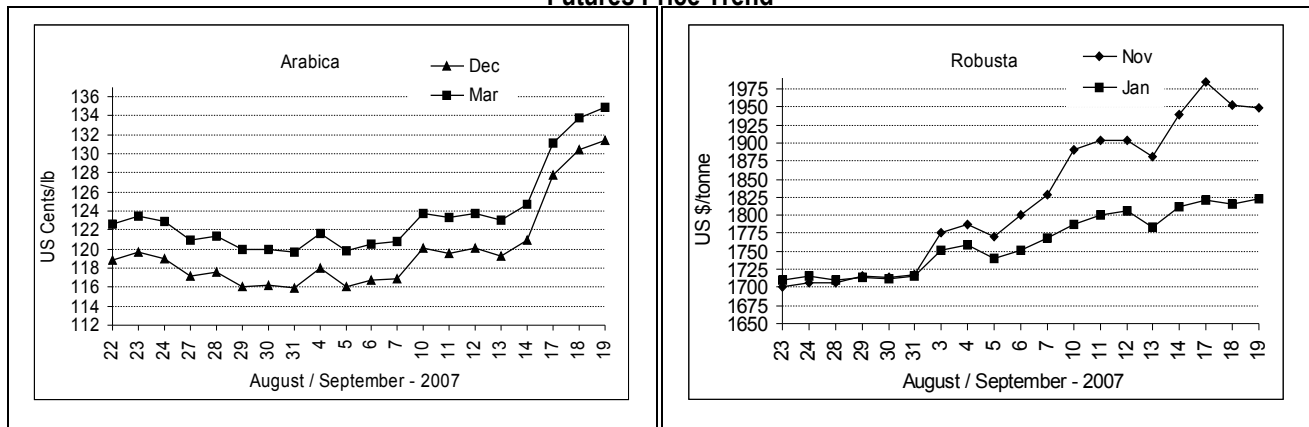
Futures Prices 19.09.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2007	131.35	130.40	Sep – 2007	1898 (86.09)	1903 (86.32)
Mar – 2008	134.85	133.75	Nov – 2007	1948 (88.36)	1953 (88.59)
May – 2008	136.80	135.55	Jan – 2008	1822 (82.64)	1815 (82.33)

ICO Indicator Prices of 18.09.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)
133.25 (130.75)	96.25 (97.75)

Exchange Rate Rs./ US \$
40.26

Futures Price Trend



Market Analysis

ICE pit-traded arabica coffee futures sped to eight-month highs on Wednesday as funds and roasters bought and locals covered shorts in late action, while traders focused on Brazil's arid weather. Options calls were active. ICE pit December closed 95 points higher at \$1.3135 a pound after reaching \$1.3140. LIFFE prices ended in a mixed note. LIFFE November settled down \$5 at \$1948/tonne while January settled up \$7 at \$1822/tonne.

Global: Brazil-based Somar and other forecasters see little rain in Brazil's arabica-growing regions through the end of the month, though robusta areas in Espirito Santo are slated for some showers. The U.S. Federal Reserve's decision Tuesday to cut its key interest rate 50 basis points was clearly favorable for the commodity sector.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -15	LIFFE +530	LIFFE +110

ICTA Auction Prices Rs/Kg as on 06.09.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	111.00	131.00	---	---	96.96	92.00	76.00
Arabica Cherry	---	88.00	---	---	---	77.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	86.00	---	---	---	---	
Robusta Cherry	---	74.94	78.22	76.00	73.00	71.00	

Raw Coffee Price (Karnataka) as on 19.09.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4350 - 4450	2150 - 2375	3800 - 4100	1925 - 2050

Export update: From 1st January to September 19, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	26167	8765	17606	71995	37210	161743
2	Provisional exports corresponding period last year	43952	8945	20067	80379	15851	169194
3	Provisional re-exports					9269	9269
4	Provisional re-exports corresponding period last year					24262	24262
5	Total provisional exports (1+3)	26167	8765	17606	71995	46479	171012
6	Total provisional exports corresponding period last year (2+4)	43952	8945	20067	80379	40113	193456

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