

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday September 19, 2007

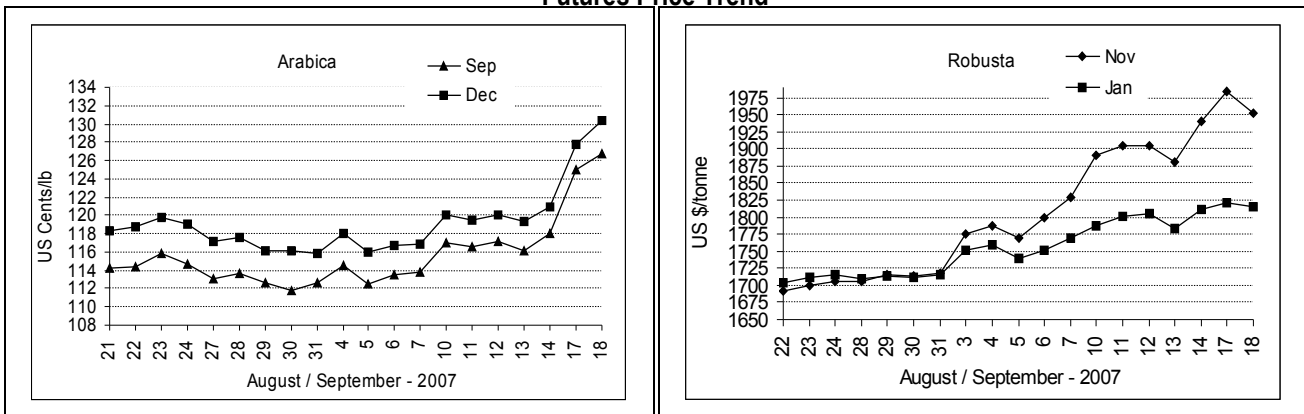
Futures Prices 18.09.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep – 2007	126.70	125.00	Sep – 2007	1903 (86.32)	1935 (87.77)
Dec – 2007	130.40	127.80	Nov – 2007	1953 (88.59)	1985 (90.04)
Mar – 2008	133.75	131.20	Jan – 2008	1815 (82.33)	1821 (82.60)

ICO Indicator Prices of 17.09.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)
130.75 (124.00)	97.75 (96.50)

Exchange Rate Rs./ US \$
40.59

Futures Price Trend



Market Analysis

ICE pit-traded arabica coffee futures sped to 7½ -month highs on Tuesday as funds bought while forecasts showed little rain in Brazil's growing areas through the first half of next week. ICE pit December closed 260 points higher at \$1.3040 a pound after reaching \$1.3075. LIFFE November settled down \$32 at \$1953/tonne while January settled down \$6 at \$1815/tonne.

Brazil weather: A high-pressure ridge over Brazil's northern farm region is blocking subtropical moisture from moving south, keeping rain from growing areas – which need moisture for flowering that extends into November. Moreover, systems in Argentina and far southern Brazil are being blocked from moving as far north as they normally would now, World Weather Inc. said Tuesday. Brazil's high pressure should remain in place for another 10 days, before breaking down, and then the potential for showers increases. World Weather predicts the start of rainfall this season will be erratic and light, but shower activity should improve in the second half of October.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY –15	LIFFE +530	LIFFE +110

ICTA Auction Prices Rs/Kg as on 06.09.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	111.00	131.00	---	---	96.96	92.00	76.00
Arabica Cherry	---	88.00	---	---	---	77.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	86.00	---	---	---	---	
Robusta Cherry	---	74.94	78.22	76.00	73.00	71.00	

Raw Coffee Price (Karnataka) as on 18.09.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4250 - 4385	2175 - 2375	3900 - 4100	1925 - 2050

Export update: From 1st January to September 18, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	25860	8724	17587	71564	36890	160625
2	Provisional exports corresponding period last year	43840	8891	20067	80014	15680	168492
3	Provisional re-exports					9269	9269
4	Provisional re-exports corresponding period last year					24123	24123
5	Total provisional exports (1+3)	25860	8724	17587	71564	46159	169894
6	Total provisional exports corresponding period last year (2+4)	43840	8891	20067	80014	39803	192615

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