

**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Friday September 14, 2007**

**Futures Prices 13.09.2007**

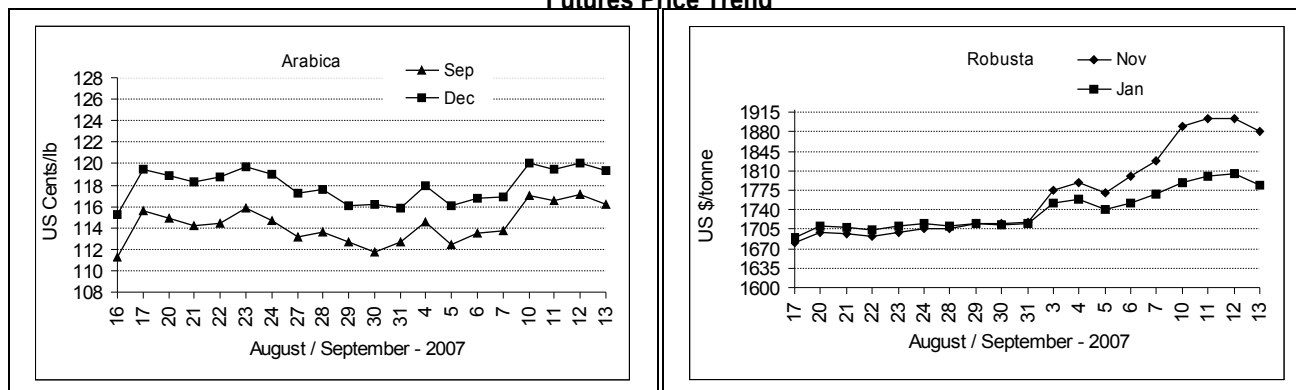
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep – 2007	116.20	117.10	Sep – 2007	1839 (83.42)	1864 (84.55)
Dec – 2007	119.30	120.05	Nov – 2007	1881 (85.32)	1904 (86.36)
Mar – 2008	123.10	123.80	Jan – 2008	1784 (80.92)	1805 (81.87)

**ICO Indicator Prices of 12.09.2007 and previous price in brackets (US cents/lb)**

Arabica (N.Y)	Robusta (N.Y)
122.88 (122.75)	94.75 (94.75)

Exchange Rate Rs./ US \$
40.44

**Futures Price Trend**



**Market Analysis**

ICE pit-traded arabica coffee futures fell on Thursday but pared an almost 3 cents-a-pound slide through a chart gap after roasters bought and locals and small speculators covered shorts. ICE pit December closed 75 points lower at \$1.1930 a pound after dropping to \$1.1725. LIFFE November settled down \$23 at \$1881/tonne while January settled down \$21 at \$1784/tonne.

**Global:** Meteorologist Somar expects some rain early next week in Brazil's growing areas, where it's needed for blossoming. Rain should pick up in Parana and southernmost and easternmost Sao Paulo over the next two weeks, but not significantly, according to Drew Lerner of All World Weather Inc. Brazil's growing areas are slated for rain in October, but showers could be erratic early in the month, becoming steadier in the second half. The ICO raised its 2007-08 world production forecast to slightly below 114 million 60-kilogram bags from a previous estimate of 112 million, citing a bigger Brazilian crop view. World consumption was revised upwards to at least 122 million bags from last month's forecast of 120 million.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -15	LIFFE +530	LIFFE +110

**ICTA Auction Prices Rs/Kg as on 06.09.2007**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	111.00	131.00	---	---	96.96	92.00	76.00
Arabica Cherry	---	88.00	---	---	---	77.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	86.00	---	---	---	---	
Robusta Cherry	---	74.94	78.22	76.00	73.00	71.00	

**Raw Coffee Price (Karnataka) as on 12.09.2007 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4125 - 4250	2000 - 2250	3600 - 3800	1850 - 1885

**Export update: From 1<sup>st</sup> January to September 13, 2007 (in metric tonnes)**

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	25631	8602	17355	70196	36030	157814
2	Provisional exports corresponding period last year	43727	8852	19820	78883	14982	166264
3	Provisional re-exports					8871	8871
4	Provisional re-exports corresponding period last year					23742	23742
5	Total provisional exports (1+3)	25631	8602	17355	70196	44901	166685
6	Total provisional exports corresponding period last year (2+4)	43727	8852	19820	78883	38724	190006

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