

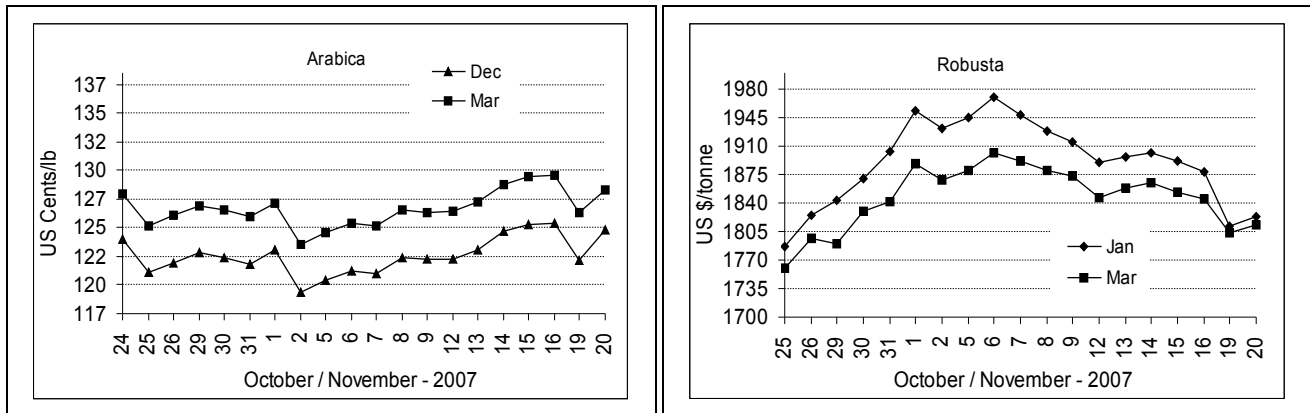
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday November 21, 2007

Futures Prices 20.11.2007					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2007	124.35	121.65	Jan – 2008	1824 (82.74)	1812 (82.19)
Mar – 2008	127.75	125.85	Mar – 2008	1813 (82.24)	1803 (81.78)
May – 2008	130.30	128.45	May – 2008	1823 (82.69)	1811 (82.15)

ICO Daily weighted average price on 19.11.2007 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
129.88 (132.85)	92.21 (93.21)	39.34

Futures Price Trend



Market Analysis

ICE arabica pit-traded coffee futures finished moderately higher on Tuesday, on a short-covering bounce from strong losses recorded on Monday. Technically, March coffee prices are presently in the middle of a choppy trading range bound by the November high of 130.10 cents and the November low of 122.25 cents. The direction in which prices "break out" of the aforementioned trading range is likely to be the direction of the next significant price trend in the market. ICE pit-traded March coffee settled up 180 points at \$1.2765 a pound. LIFFE Jan settled up \$12 at \$1824/tonne while Mar settled up \$10 at \$1813/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 15.11.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	113.42	133.00	110.02	---	101.70	96.42	82.00
Arabica Cherry	---	93.00	---	99.74	---	---	76.00
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	90.00	---	---	---	76.62	
Robusta Cherry	---	79.06	80.00	80.50	75.82	74.00	

Raw Coffee Price (Karnataka) as on 20.11.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4100 - 4200	2000 - 2300	3800 - 4000	1825 - 1900

Export update: From 1st January to November 20, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	29289	10608	19874	83421	45312	188504
2	Provisional exports corresponding period last year	46206	10310	23724	98093	23225	201558
3	Provisional re-exports	---	---	---	---	14575	14575
4	Provisional re-exports corresponding period last year	---	---	---	---	29438	29438
5	Total provisional exports (1+3)	29289	10608	19874	83421	59887	203079
6	Total provisional exports corresponding period last year (2+4)	46206	10310	23724	98093	52663	230996

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