

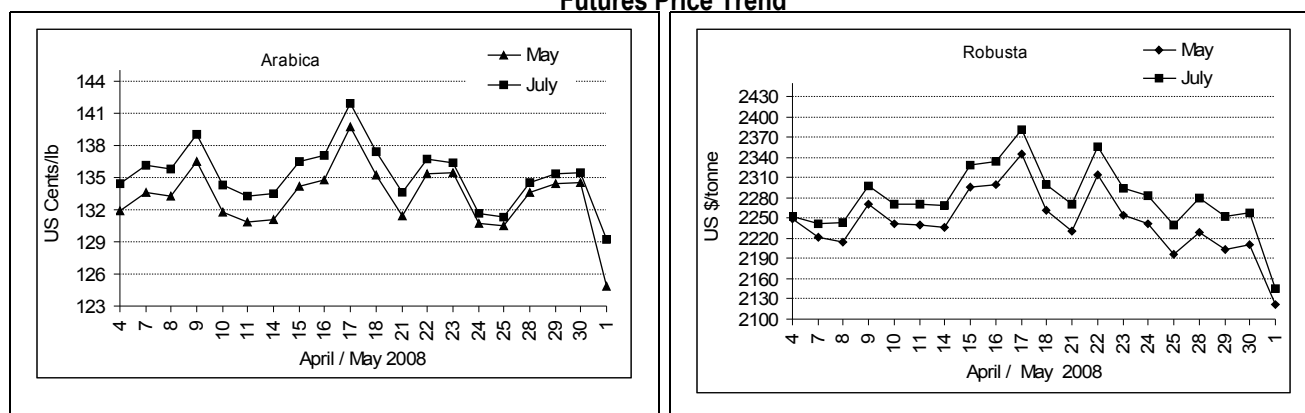
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday May 02, 2008

Futures Prices 01.05.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	128.40	134.55	May – 2008	2122 (96.25)	2210 (100.24)
July – 2008	129.25	135.45	July – 2008	2145 (97.30)	2258 (102.42)
Sep – 2008	131.65	137.75	Sep – 2008	2143 (97.20)	2253 (102.19)

ICO Daily weighted average price on 30.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
141.91 (141.33)	110.18 (110.16)	40.46

Futures Price Trend



Market Analysis

ICE arabica coffee futures fell the most in a week as the U.S. dollar rebounded on speculation the Federal Reserve won't reduce interest rates further. An index measuring the value of the dollar against six counterparts rose as much as 0.9 percent today, making commodities traded in New York more expensive for investors holding other currencies. The coffee market bounces up and down according to the dollar, speculators and funds. ICE July arabica coffee closed down 620 points at \$1.2925 a pound, with Sep losing 610 points to \$1.3165. Robusta futures in London settled lower and handed back most of its recent gains as a resurgent dollar and falling oil prices triggered investor selling. LIFFE Robusta futures May settled down by \$88 at 2122/ tonne and July down by \$113 at 2145/tonne.

Global: Brazil, the world's biggest coffee producer, will lend coffee growers 300 million reais (\$180 million). The amount may equal about 10 million bags of coffee. Brazilian officials and coffee industry leaders also formed a committee to set criteria for government-held subsidized auctions to help ensure a minimum price after the harvest starts in June. The plan encourages farmers to hold onto their coffee until the auction, preventing excess supply from pushing prices down. The Brazilian government estimated a harvest of 44.2 million bags on April 8, up 31 percent from 33.7 million last year.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -22	LIFFE +450	LIFFE +20

ICTA Auction Prices Rs/Kg as on 24.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	124.00	124.30	125.36	---	114.92	106.62	85.32
Arabica Cherry	---	100.00	---	104.58	---	---	84.60
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	113.00	---	---	---
Robusta Cherry	---	90.50	---	92.50	---	---	---

Raw Coffee Price (Karnataka) as on 01.05.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4725 - 4800	2350 - 2400	4600 - 4725	2200 - 2325

Export update: From 1st January to May 01, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	19434	4444	7682	37631	11895	81086
2	Provisional exports corresponding period last year	13191	5863	8205	38195	17010	82464
3	Provisional re-exports					10914	10914
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	19434	4444	7682	37631	22809	92000
6	Total provisional exports corresponding period last year (2+4)	13191	5863	8205	38195	23016	88470

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