

**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Friday August 24, 2007**

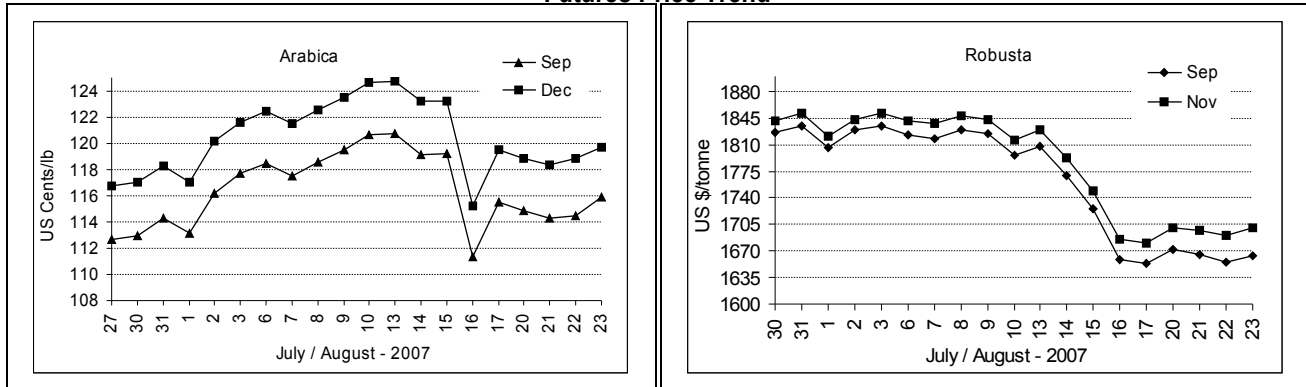
Futures Prices 23.08.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep – 2007	115.85	114.45	Sep – 2007	1663 (75.43)	1656 (75.11)
Dec – 2007	119.70	118.80	Dec – 2007	1700 (77.11)	1691 (76.70)
Mar – 2008	123.45	122.60	Jan – 2008	1711 (77.61)	1703 (77.25)

**ICO Indicator Prices of 22.08.2007 and previous price in brackets (US cents/lb)**

Arabica (N.Y)	Robusta (N.Y)
122.75 (122.13)	85.13 (85.63)

Exchange Rate Rs./ US \$
40.86

**Futures Price Trend**



**Market Analysis**

NYBOT arabica coffee futures advanced on Thursday but pared gains after origin sellers clipped a surge to a one-week high and locals took profits. The start of the Sept. notice period removed recent liquidation pressure from the market. Nybot Sept. closed up 140 points in the pit at \$1.1585 a pound, with December up 90 points at \$1.1970. LIFFE Sep settled up \$7 at \$1663/tonne while Nov settled up \$9 at \$1700/tonne.

**Global:** Seasonally dry weather in Brazil this month followed early blossom in some spots during a wet July, before the normal flowering from late September to November. Damages to coffee areas from Dean are being assessed, but were less than Mexican growers initially feared. Brazil's Conab unit of the ministry of agriculture releases a current-crop estimate Friday that officials say should be little changed from the last forecast of about 32 million bags.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -15	LIFFE +530	LIFFE +110

**ICTA Auction Prices Rs/Kg as on 23.08.2007**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	109.34	131.00	----	----	98.00	92.00	80.32
Arabica Cherry	----	88.00	----	----	----	76.00	----
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	----	----	----	----	----	73.00	
Robusta Cherry	----	----	77.50	80.00	77.00	----	

**Raw Coffee Price (Karnataka) as on 22.08.2007 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4050 - 4100	1950 - 2100	3600 - 3650	1750 - 1800

**Export update: From 1<sup>st</sup> Jan to August 23, 2007 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	24326	8348	16489	65956	33274	148393
2	Exports corresponding period last year	42307	8415	17328	68409	12581	149040
3	Provisional re exports	---	---	---	---	8836	8836
4	Re exports corresponding period last year	---	---	---	---	19216	19216
5	Total provisional exports (1+3)	<b>24326</b>	<b>8348</b>	<b>16489</b>	<b>65956</b>	<b>42110</b>	<b>157229</b>
6	Total exports corresponding period last year (2+4)	<b>42307</b>	<b>8415</b>	<b>17328</b>	<b>68409</b>	<b>31797</b>	<b>168256</b>